

Tax Tools – Rental Properties – Land Tax in NSW

Land Tax is imposed on the value of the land only. The value is the unimproved value determined by the valuing authority.

<u>Valuation Range</u>	<u>Calculation of Tax</u>
\$0- \$482,000	Nil
\$482,001 - \$2,946,999	\$100 + 1.60% of excess over \$482,000
\$2,947,000 +	\$39,540+ 2% of excess over \$2,947,000

Land Tax Rates as at 1 June, 2016

Source: 2016 Tax Rates & Tables, published by Thomson Reuters